



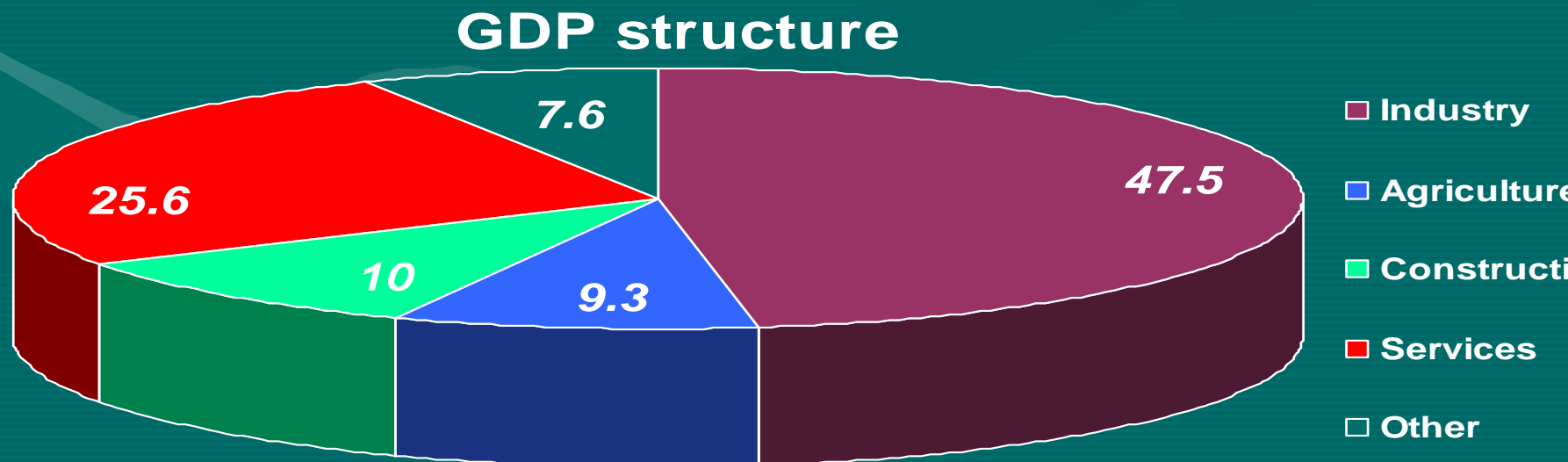
Azerbaijan Investment Opportunities

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*US-Azerbaijan Business Forum
Los Angeles, 31 May 2007*

Main macroeconomic indicators

- In 2006 GDP increased by 34 % and reached 20.1 bln. \$
- GDP per capita equaled 2400 \$
- Within independence period overall foreign investments exceeded 20 bln. \$ and according to UNCTAD Report in 2005 Azerbaijan is the most attractive country for the investments (ratio of GDP per capita to FDI per capita)
- Foreign trade reached 8.5 bln.\$ and the year ended with a small trade surplus. Major trade commodities are oil and oil products
- The share of the private sector in GDP reached 76% in 2006 (30% in 1995)



Established Development Institutions

- **State Oil Fund of Azerbaijan Republic (2001)**
- **National Fund for Entrepreneurship Support (2001)**
- **Investment and Export Promotion Agency AZPROMO (2003)**
- **State Mortgage Development Fund (Corporation) (2005)**
- **Azerbaijan Investment Company (2006)**



Regional Integration

- **BTC & Baku-Tbilisi-Erzurum**
- **TRACECA, Baku-Akhalkalaki-Kars**
- **European Neighborhood Policy – Action Plan**
- **CAREC, GUAM, SPECA**
- **Main obstacles to regional integration**

Framework for Doing Business in Azerbaijan

- WTO accession process
- No limitations for FDI
- Liberalization trend in Azerbaijan is ongoing (Decree on single window concept)
- The fastest growing economy in the region/world
- Establishment of Special Economic Zones and technological parks

THANK YOU!

