

A stylized map of Azerbaijan in light blue, set against a darker blue background with a white grid. The map is decorated with a red outline of a traditional Azerbaijani hat (sikke) and a black branch with green leaves. The word "AZERBAIJANI" is written in a large, white, serif font across the center of the map.

AZERBAIJANI

2007

Azerbaijan USA
Business Forum
Los Angeles, May 2007

Azerbaijan: some statistics (2006)

❖ Population	8,4 mil
❖ Capital city	Baku (2.8 mil)
❖ Territory	87,000 sq km
❖ GDP	20 billion USD
❖ External public debt	1.4 billion EURO
❖ International reserves	2.5 billion EURO
❖ Budget revenues	3 billion EURO (2006)

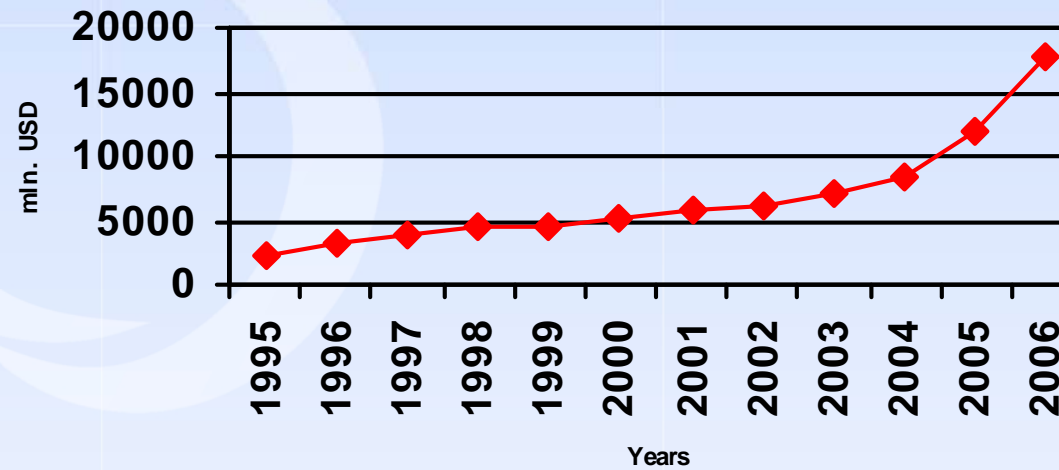
Azerbaijan Geography

- ❖ Largest sea and airport in the Caspian Region
- ❖ Largest city in the region
- ❖ TRACECA
- ❖ North-South Corridor

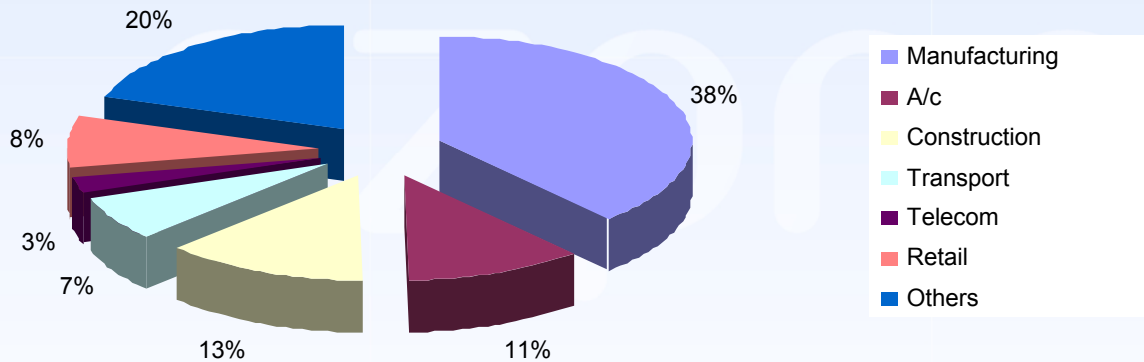


Azerbaijan Growth dynamics

GDP (1995-2006)



Structure of Economy



Azerbaijan

Factors behind the rapid growth

- o Developing private sector
- o Oil & Gas projects
- o Regional Infrastructure projects
- o Growing non oil economy
- o Growing purchase capacity (public and private)
- o Central location in the region

Business climate

- o Non discrimination principle. Local and foreign investors are equal
- o Additional legal guarantees for foreign businesses
- o Few limitations for FDI
- o Liberal immigration and work policies
 - Corporate tax - 22%
 - Still low average wages (150 EURO monthly)
 - WTO accession
 - Easier business start up procedure
 - "High margins" market
 - International Arbitration is accepted

Beautiful nature, tradition of hospitality



Welcome to Azerbaijan!

